

Tallahassee Classical School
4141 Artemis Way
Tallahassee, FL 32311
January 31, 2022 at 10:30 am
Finance Committee Meeting Minutes

Join Zoom Meeting:

<https://us02web.zoom.us/j/82711676452?pwd=bFVJTmlIQ0t0YWVXblZwMEMwQmw4QT09#success>

Meeting ID: 840 5831 8241

Passcode: Classical

Minute notations

Members Present: Clark, Sayler, West

Staff Present: Roland

Others Present: BW of Grennan Fender

Meeting called to order at: 10:39 AM

I. Public Comment: *N/A*

II. Meeting Agenda – Discuss Finances and Accept or Reject IRS Forms 8879 and 990.

Grennan Fender meeting with TCS Business Manager (Board/Finance Committee invited, Clark and Sayler to attend) meeting tomorrow from 11am to 4pm to go through documentation and questions.

Mr. Clark asked for clarification around the estimated “4 hours per week” time commitment for board members. GF said they’d increase this estimate to better reflect reality.

Form 990:

Page 1, summary P&L, net assets from audit.

Page 2, direct expenses for charter school.

Pages 3-6, Basic IRS questions... Mrs. Sayler adds the following answers:

| | |
|-------------------|---|
| #L on first page: | Year of Formation says 2019 but should be 2017 |
| Part VIII #6a | Rents from church should be broken out to show on this line. |
| Part X #9 | \$15K land deposit shows as a prepaid expense here, should appear on #15 (Other Assets) |
| Part XII #2b | Update to yes, financials were audited by independent accountant. |
| Part XII #2c | Yes, the school has a finance committee that reviews the financials. |

BW of GF reported “nothing unusual” and requested the number of W-2’s issued in 2021.

Mr. Clark moved to accept the forms, with the above information/changes incorporated.

Mrs. West seconded. Motion passed unanimously.

Meeting adjourned at 10:50am.