Ms. Roland,

Please enter the following minutes in appropriate place on our website.
Thanks
John Clark

_____

MINUTES OF TELEPHONIC MEETING OF THE BUDGET AND FINANCE COMMITTEE

Chairman John Clark called to order the meeting by telephone of the budget and finance committee of Tallahassee Classical School at 5:01 P.M. on Wednesday, November 10, 2021. In addition to Chairman Clark, members present were Ms. Saylor and Ms. West-Beckley. The meeting was properly noticed on the school website. No members of the public participated.

Chairman Clark moved and Ms. Saylor seconded that the minutes of the committee meeting on the 8th of November be accepted without change. The motion passed unanimously.

Ms. Saylor moved and Ms. West-Beckley seconded that the committee recommend to the full board the amended budget that showed a projected loss of $748,516. There was no discussion and the motion passed unanimously.

Chairman Clark then briefly discussed a proposal for our CPA firm. We have previously discussed our present firm being unresponsive and uncooperative. We issued a request for a bid to four firms, Carroll & Co., Carr, Riggs, and Ingram; Thomas Howell Ferguson, and Grennan Fender.
Carroll declined to bid due to lack of experience, Carr declined due to staffing issues, Thomas did not respond, and Grennan responded with a detailed proposal. Some of the pros and cons were discussed in an official TCS email earlier today and are hereby incorporated by reference.

Ms. West-Beckley moved that we recommend Grennan to the full board and Ms. Saylor seconded. During discussion, Ms. Saylor noted that a couple of issues would need to be fine-tuned, i.e. the filing of IRS forms 990, 1099, and 1096, as well as our specific timetable for audit. It was felt by the committee that a speedy approval by the full board was desirable to allow the new firm to get up to speed. The motion to recommend was passed unanimously.

There being no further business, the meeting was adjourned at 5:12 P.M.

Respectfully submitted,
John Clark, Board Treasurer